Rs. 59422 crores during the years 1981-82 and 1991-92 respectively.

(b) The aggregate value at current prices of the same capital stock are not estimated and consolidated.

(c) The output in the form of gross turnover and number of employees in industrial public undertakings during 1981-82 and 1991-92 was Rs. 25759 crores and Rs. 100025 crores and 16.65 lakhs and 18.50 lakhs respectively.

Differences between Government and Disinvestment Commission

523. SHRI ASHOK MITRA: Will the Minister of INDUSTRY be pleased to state:

(a) the issues which have led to differences between Government and Disinvestment Commission as per reports in the press;

(b) whether steps have been initiated to bridge these differences; and

(c) whether, apart from what is indicated in its terms of reference, the Commission has been issued any guidelines it is expected to follow?

THE MINISTER OF INDUSTRY (SHRI MURASOLI MARAN): (a) and (b) There are no such issues.

(c) No, Sir.

Decline in Steel consumption

524. SHRI NILOTPAL BASU: Will the Minister of INDUSTRY be pleased to state:

(a) whether attention of Government has been drawn to a study on the Indian Steel sector conducted by the Confederation of Indian Industry (CII) which has observed that the decline in steel consumption in relation to GDP growth is the main factor constraining the industry's growth; and

(b) if so, the reaction of Government thereto?

THE MINISTER OF INDUSTRY (SHRI MURASOLI MARAN): (a) and (b) The average growth of consumption of finished steel in India from 1991 upto 1997 has been about 7.8% compared with everage GDP growtyh of 5.5%. Consumption of steel is related to the stage of economic and industrial development. With accelerated industrial growth and growth in construction industries, consumption of steel is likely to go up further.

Recommendations of G.V. Ramakrishna Commission

525. SHRI SOM PAL: Will the Minister of INDUSTRY be pleased to state:

(a) whether it is true that Government are considering the recommendations of G.V. Ramakrishna Commission regarding disinvestment proposals;

(b) if so, what are the details thereof;

(c) whether it is correct that major P.S.Us. are opposed to the proposed disinvestment plan;

(d) if so, what are the major objections and Government view thereon; and

(e) what are the details of disinvestment proposed to be undertaken during the current financial year?

THE MINISTER OF INDUSTRY (SHRI MURASOLI MARAN): (a) Yes, Sir.

(b) Decision have already been taken regarding the disinvestment in three companies viz. GAIL, MTNL and CONCOR. Other recommendations are under consideration.

(c) No, Sir.

(d) Does not arise.

(e) Four PSUs i.e. Gas Authority of India Ltd., Mahanagar Telephone Nigam Ltd. and Container Corporation of India have been shortlisted for disinvestment during current financial year, the disinvestment in I.O.C., which had been